

Martin 11/10/2022

Calculation of the state of the maths project finances

FNB accounts	26 748.53 ZAR
1000 USD donation to GG	18 200.00 ZAR (at present exchange rate)

	8 548.53 ZAR (balance)
From Club accounts	12 663.01 ZAR (balance) (*)

	21 211.54 ZAR (balance)
Preggie debt	10 000.00 ZAR (estimate)

	11 211.54 ZAR (balance)

(*) But these funds need to be recovered. We have a balance of 813.01 in the Maths account, and the District Grant was erroneously put in the main account, which presently has a negative balance.

Money lost through fraud (from maths project)

Transfer out of Maths account to main account	7000 ZAR
District grant funds in main account (lost).	4850 ZAR

	11850 ZAR

This amount should be subtracted from the balance above.