

# Umhlatuzana Education Fund, NPC

## Open Board Meeting – 28 July 2022

### Report of Executive Officer, Martin Bucher

Directors: Dorina Bowes (Chair), Deon Delpont, Thomas Konrad, Lucky Mtungwa, Richard Naidoo

Officers: Martin Bucher, Executive Officer; Jan Thathiah, Treasurer; Deon Delpont, Secretary, Public Officer, Representative Taxpayer

Sources of Non-Profit Company Structure: Memorandum of Incorporation, Companies Act of 2009

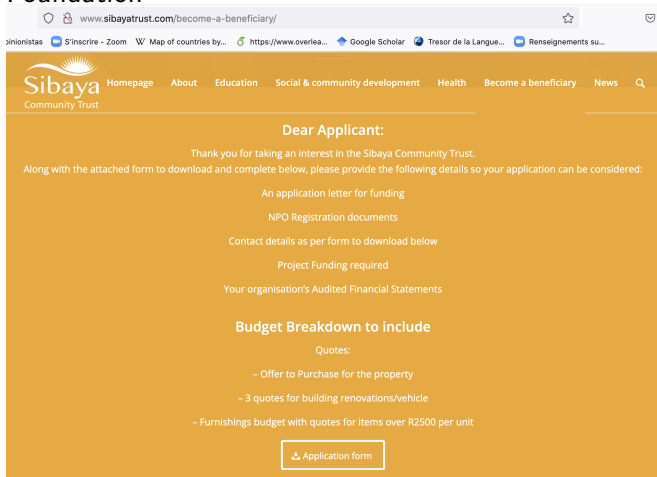
See: (not linked from main page)

<https://umhlatuzana-education-fund.org/documents/>

Forthcoming: <https://umhlatuzana-education-fund.org/board/>

# Why form a registered non-profit – donor requirements

## Sibaya Community Trust is an example of a large South African Foundation



The screenshot shows a web browser window with the URL [www.sibayatrust.com/become-a-beneficiary/](http://www.sibayatrust.com/become-a-beneficiary/). The browser's address bar and tabs are visible at the top. The website's navigation menu includes: Homepage, About, Education, Social & community development, Health, Become a beneficiary, and News. The main content area has a dark orange background and features the following text:

**Dear Applicant:**

Thank you for taking an interest in the Sibaya Community Trust.

Along with the attached form to download and complete below, please provide the following details so your application can be considered:

- An application letter for funding
- NPO Registration documents
- Contact details as per form to download below
- Project Funding required
- Your organisation's Audited Financial Statements

**Budget Breakdown to include**

Quotes:

- Offer to Purchase for the property
- 3 quotes for building renovations/vehicle
- Furnishings budget with quotes for items over R2500 per unit

At the bottom of the content area, there is a button labeled "Application form" with a download icon.

## South African company donor requirements (e.g., Atisa Securities)

Larger corporate donors in addition seek B-BBEE credits and a tax deduction on their gift.

1. NPC or NPO registration (DONE)
2. SARS PBO and Section 18a registration (PENDING)
3. Audited Annual Financial Statements (DONE)
4. B-BBEE Credit Requirements (75% of beneficiaries must be "Black" South Africans (DONE))

# Statutory Reporting Requirements

1. CIPC Non-Profit Corporation Annual Report
2. Tax Return (to verify compliance with stated public benefit activities)
3. NPO Annual Report (when registered as NPO, which enables listing in public registry of charities)

We have an interest in establishing a record of our activities with audited accountants that will satisfy larger South African and other international donors, who do not wish to examine our finances in detail themselves.

Our financial year is the calendar year.

## Rotary Global Grants in a Nutshell

- ▶ Rotary Foundation Global Grants provides a structure where donors (mainly from developed countries) can be assured that their gifts are being used as advertised according to Rotary Rules.
- ▶ The Host Club and International Partner Club are jointly responsible for reporting to Rotary International.
- ▶ A global grant must have a minimum budget of 30 000 USD.
- ▶ A global grant cannot start until the grant is approved by Rotary Foundation Global Grants. (Budget justification, matching of pledges and expenditures is required, and a showing of “sustainability”)
- ▶ The GG funds must be placed in a bank account controlled by the Host Club. At least two members of the host club must approve each expenditure. (MOU will restrict the UEF during the duration of the Global Grant so that the UEF account is as if controlled by RCDU.)

# Maths Project Financials (from Jan Thathiah)

<b>Funds Received</b>			<b>82 513,56</b>
Club Member donations	8 500,00		
Jan Birthday Mar 2021	7 000,00		
Charlotte Birthday - April 2021	1 500,00		
District Grant 2021	5 500,00		
Cambridge Donation - Sept 2021	59 273,56		
Interest Income	740,00		
<b>Funds Disbursed</b>			<b>51 737,00</b>
<b>July to Dec 2020</b>		4 450,00	
Books	3 000,00		
Transport & Snacks	1 450,00		
<b>Jan to June 2021</b>		6 012,00	
Transport & Snacks	6 012,00		
<b>July to Dec 2021</b>		11 144,00	
Transport & Snacks	3 968,00		
Legends Acknowledgement	7 176,00		
<b>Feb to June 2022</b>		30 131,00	
Transport & Snacks	29 626,00		
Bank Charges	133,00		
Other	372,00		
<b>Funds Available</b>			<b>30 776,56</b>
Standard Bank		20 776,89	
FNB Education Fund		10 000,00	

# GG present budget

#	Category	Description	Supplier	Coût en ZAR	Cost in USD
1	Frais de voyage	Transport (Durban -Marianridge return, 3 vehicles July 2022 – Dec 2022)	Taxi companies	42900	2656
2	Frais de voyage	Transport (Durban -Marianridge return, 4 vehicles Jan 2023 – July 2023)	Taxi companies	70000	4334
3	Frais de voyage	Transport (KwaNgezi-Marianridge return) Jul 2022 -Jul 2023	Taxi companies	24000	1486
4	Personnel	Tutor stipends	Tutors recruited	200000	12384
5	Équipement	Books	Book wholesalers	90000	5573
6	Équipement	Outfitting computer lab (painting, security)	Bids	18424	1141
7	Équipement	(electrical, internet network)	Bids	40697	2520
8	Équipement	Desktop computers	Bids	96437	5971
9	Opérations	Internet access	comparison of providers	6000	372
			Total budget:	588458	36437

# GG present pledges

#	Source	Détails	Amount (USD)	Soutien*	Total
1	Cash from Club	Durban Umhlatuzana	1,000.00	50.00	1,050.00
2	Non-Rotarian contributions with NO match from TRF	Atisa Securities	9,289.00	464.45	9,753.45
3	Cash from Club	El Camino Real (Oceanside)	5,000.00	250.00	5,250.00
4	District Designated Fund (DDF)	5340	5,000.00	0.00	5,000.00
5	Cash from Club	Pinetown	1,548.00	77.40	1,625.40
6	District Designated Fund (DDF)	9370	4,500.00	0.00	4,500.00
7	Cash from Club	Los Alamos	2,500.00	125.00	2,625.00

\*Lorsque des contributions en espèces sont versées à la Fondation pour financer une subvention mondiale, un 5 pourcentage est utilisé pour couvrir leurs frais de traitement. Les clubs et les districts peuvent recevoir des points Fondation pour les dépenses supplémentaires.

## Montant demandé du Fonds mondial

Vous pouvez demander jusqu'à 7,600.00 dollars US du Fonds mondial.

7600

## Funding Summary

<b>DDF contributions:</b>	9,500.00
<b>Cash contributions:</b>	10,048.00
<b>Sous-total (contributions donnant droit à une contrepartie + Fonds mondial) :</b>	27,148.00
<b>Contributions de non-Rotariens avec AUCUNE contrepartie de la Fondation :</b>	9,289.00
<b>Financement total :</b>	36,437.00
<b>Budget total :</b>	36,437.00