

Umhlatuzana Education Fund, NPC
Registration Number: 2022 / 3833364 / 08
Date of Incorporation: 22 March 2022

Decision #1

The Directors and original incorporators, in accordance with the procedures established in the original generic Memorandum of Incorporation, having met and deliberated, unanimously decide: (1) to replace with original MOI with a new 20-page MOI dated 30 March 2022, and (2) have this new MOI recorded with CIPC.

Decision #2

The Board of Directors decides to open a bank account in the name of the Company, for which the following three persons are authorized to have signature rights: (1) Jan Thathiah, (2) Venketas Adiah Naidoo, and (3) Deon Delport. The signature of any one of the above persons shall suffice to transact business at the bank.

Decision #3

The Board of Directors establishes the following Officers of the Company, who shall report to the Board and whose responsibilities are defined below. The Officers serve for a period of one year, with possibility of their terms extending to one year and four months if a successor has not yet been named. The Officers serve at the pleasure of the Board. The Officers shall not receive any remuneration for their services.

1. Executive Officer

The responsibilities of the Executive Officer include:

- To develop and implement a fundraising strategy of the Company, contact potential donors, and where necessary negotiate with donors regarding the conditions of their grants to the Company.
- To approve all expenditures of the Company for payment by the Treasurer, who shall independently assess the appropriateness of the expenditure, in light of the budget established by the Board, it being understood that large and unforeseen expenditures shall require the consent of the Board.
- In collaboration with the Treasurer and members of the Board, prepare the annual reporting of the Company to statutory authorities, including CIPC, the Department of Social Development, and SARS, and prepare an annual report for the donors, and other information that donors may require.

2. Chair of the Board

The Chair of the Board shall, in consultation with other members of the Board, prepare the agenda for Board meetings, call Board meetings, and preside over these meetings.

3. Secretary

The Secretary of the board shall record the minutes of the proceedings of the board, and separately record all decisions taken by the Board, which shall be numbered and periodically collated into a collection of all decisions to date, to be provided to the Board members and Officers of the Company. The Secretary shall maintain an archive of all records and documents of the company, other than the accounting of the current year, which shall be the responsibility of the Treasurer.

4. Treasurer

The Treasurer shall:

- Maintain the bank account of the Company.
- Make payments after approval by the Executive Officer, and independently verify the appropriateness of the payment requests, in case of doubt seeking the advice of the Board.
- Provide monthly reports to the Directors and Officers of the finances of the company.
- Prepare annual financial statements for submission to the Auditor.
- Assist in the financial aspects of the annual reports of the Company.

In case of disability or prolonged absence of an Officer, the Chair may appoint another Director or Officer to carry out the role of one of the above positions in an Acting Capacity.

Decision #4

The Board appoints the following Officers defined in Decision #3 until 30 April 2023.

Chair: Dorina Bowes

Executive Officer: Martin Bucher

Secretary: Deon Delpont

Treasurer: Jan Thathiah

Public Officer: Deon Delpont

Decision #5

Initially the only project of the Company shall be the Mariannridge Maths Project. The 2022 fundraising goal for this project shall be R 300 0000. For 2023 the fundraising goal shall be R 450 000. Additional money raised for this project may be placed in a reserve fund. The funds raised shall be spent in a manner consistent with the plan in the brochure (attached), which the Board may subsequently modify.

Decision #6

The Company shall register with SARS as a tax exempt PBO with Section 18a status. The Company shall also register with the Department of Social Development as an NPO.

Decision #7

For recording future decisions of the Company, the signature of the Secretary reporting on the vote shall be considered sufficient.

The Directors met on 30 March 2022 and adopted the seven preceding decisions.




Dorina Bowes



Deon Delport.



Thomas Konrad



Nhlanhla Lucky Mtungwa



Venketas Adiah Naidoo